

Blind Creek Resources Ltd. Corporate Presentation



Blende Zn-Pb-Ag Deposit, Yukon

January, 2019

Cautionary Statement

This presentation does not constitute an offer to sell or solicitation of an offer to buy securities of Blind Creek Resources Ltd.

Mr. Brian Fowler, P.Geo., a Qualified Person as defined by National Instrument 43-101, has verified the authenticity and validity of the technical data herein.

FORWARD LOOKING STATEMENTS

This presentation contains "forward-looking statements". These forward-looking statements are made as of the date of this presentation and Blind Creek Resources Ltd. does not intend, and does not assume any obligation to update these forward-looking statements.

Forward-looking statements include, but are not limited to statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures, permitting, and requirements for additional capital and access to data.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance, achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labor disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals.

Blind Creek – The Company

- 100% ownership of 2 drill-ready, mid /resource-stage Zinc-Lead +/- Silver properties in Yukon and NWT, Canada.
- Owns the largest undeveloped (open pit-constrained) carbonate-hosted Zinc-Lead-Silver deposit in Yukon.
- 25.7 million shares issued; 29.1M shares FD
- 43% shares held by Company insiders.

Why Invest in a Zinc Explorer?

- Supply concerns, a strong demand outlook from China and a decline in warehouse inventories support a renewed interest in Zinc. A deficit zinc market is projected over the next 4 years.
- Zinc is used primarily in galvanizing steel, rebar, autos and structural steel.
- New initiatives driving the Zinc price include fertilizers, batteries, renewable power storage applications and fuel cells.

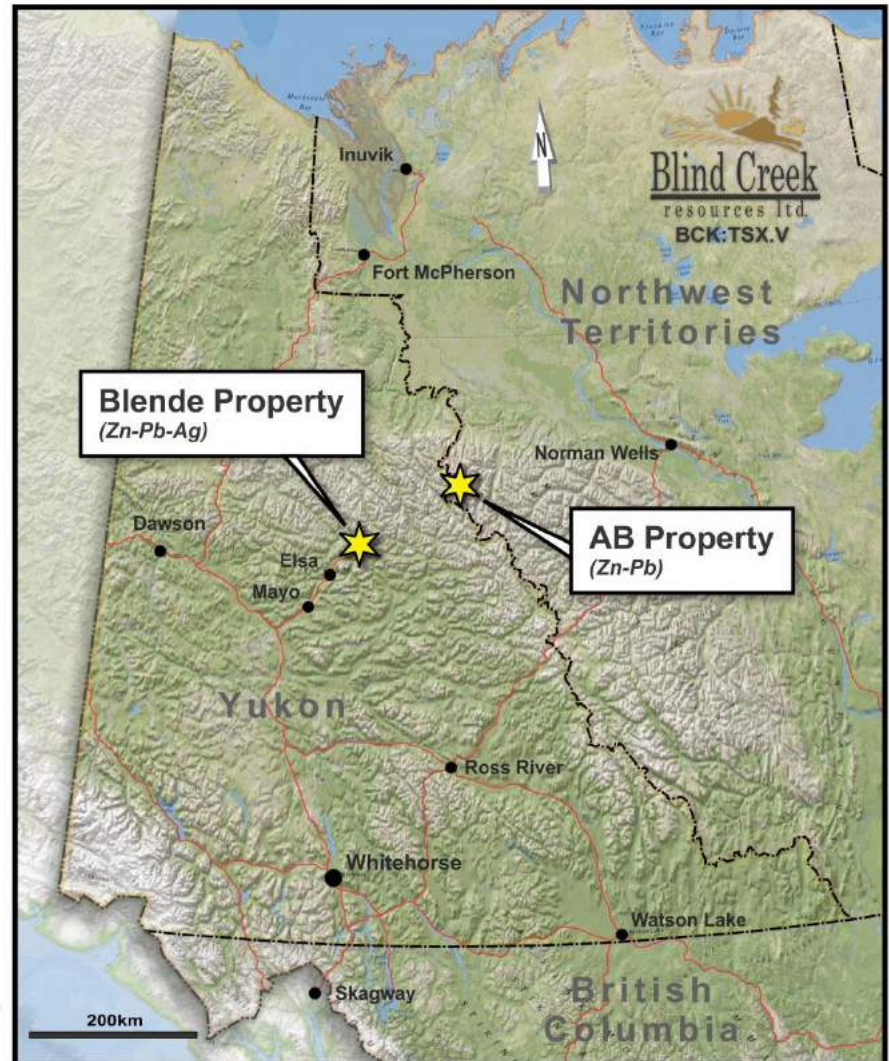
Blind Creek – The Properties

Blende Property (100% owned)

- The largest carbonate-hosted Zn-Pb-Ag deposit in Yukon.
(M. Robinson and C.I. Godwin, Economic Geology 1995)

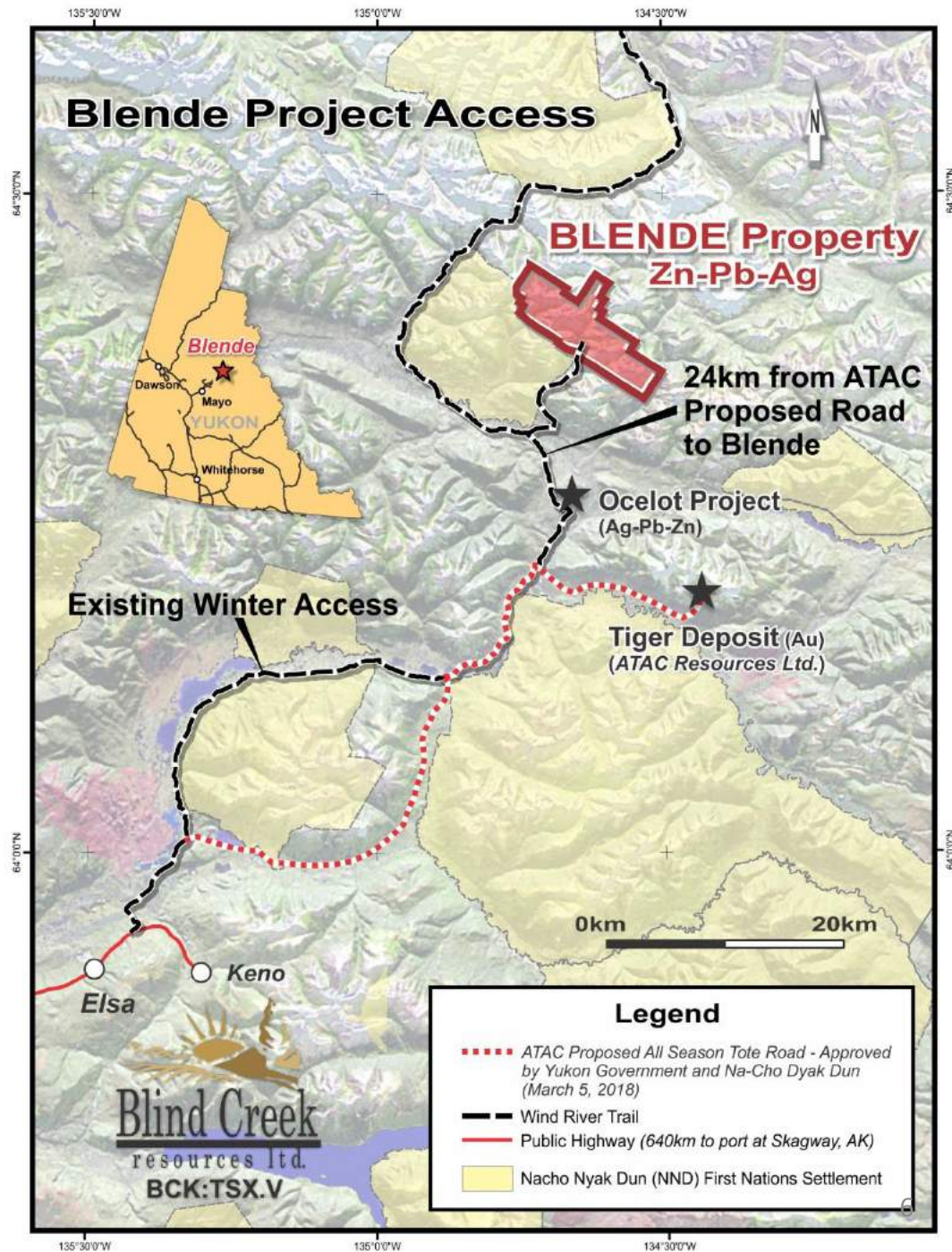
AB Property (100% owned)

- Drill-ready Mississippi Valley-Type (MVT) Zn-Pb Property, North West Territories.



Blende Zn-Pb-Ag Project Location and Access

- 100% owned, fully permitted 5,346 ha property .
- 58 km winter road access along Wind River Trail.
- 24 km from ATAC Resources Ltd.'s recently approved Rau Project all-season tote road.
- 20 km north of ATAC's recent high-grade Ag-Pb-Zn discovery at the Ocelot Project.



Blende Property

2017 / 2018 Exploration Summary

- Engaged Moose Mountain Technical Services (MMTS) to collect historic drill core samples for Specific Gravity determination, re-model the geology and prepare a NI 43-101 Technical Report and maiden Mineral Resource Estimate for the Blende Project. (Completed and filed on SEDAR - May, 2018)
- Commissioned metallurgist Frank Wright, P.Eng. to conduct a preliminary metallurgical scoping evaluation focussing on basic pre-concentration and flotation studies for all mineralization types modeled at Blende.
- Conducted consultation with Na-Cho Nyäk Dun First Nation.
- Applied for and received 5-year Class 4 Quartz Mining Approval and 2-year Land Use Permits.
- Completed HROA (Heritage Resources Overview Assessment) and HRIA (Heritage Resources Impact Statement) studies at Blende Property, as a Class 4 Permit requirement (2018).

Blende Project Highlights

- Formerly owned by Billiton (1989-1991).
- >\$9.2M in past exploration (\$5.2M by Blind Creek); includes 25,195m drilling in 132 drill holes.
- Historic Billiton Resource of 19.6Mt averaging 3.04% Zn, 2.80% Pb and 56 g/t Ag* (80 drill holes)
- April (2018) Maiden NI 43-101 open pit constrained Resource Estimate includes **32.98Mt at 5.03% ZnEq Inferred plus 3.65MT at 5.18% ZnEq Indicated****, at a Base Case cutoff grade of 2.0% ZnEq, which is approximately equivalent to an NSR cutoff of CDN \$39.35/tonne. (119 drill holes)

** The historic Billiton Resource (1991) is the most recent previous resource estimate and is not treated by Blind Creek as a current resource.*

***Moose Mountain Technical Services NI 43-101 Resource Estimate and Technical Report dated May 25, 2018.*

Blende Project Highlights

- Indicated Resource represents **0.16B lbs of Zn, 0.16B lbs of Pb and 4.19M oz of Ag**. Inferred Resource represents **1.46B lbs of Zn, 1.362B lbs of Pb and 33.98M oz of Ag.***
- Blende Resource mineralization outcrops at surface, is confined to 2 pit shapes approximately 2 km apart and remains open in areas northwest, southeast and below the “reasonable prospects of economic extraction” open pit shapes.
- Blende’s bulk tonnage, open pit constrained Mineral Resource offers exploration potential and distinct cost advantages to other advanced Pb/Zn projects in Canada, which are typically underground.

**Moose Mountain Technical Services NI 43-101 Resource Estimate and Technical Report dated May 25, 2018.*

Blende Project Highlights

- While a direct comparison with the historic 1991 Billiton resource estimate* is not possible owing to differences in the drill hole database, cutoff grade, metal prices, estimated metal recoveries, payables and resource classification, *it is clear that subsequent infill and extensional drilling by Blind Creek, coupled with recent metallurgical results and have had a very positive effect on the Blende Mineral Resource.*
- A comparable Zn-Pb deposit in Canada, **Osisko Metal's N-204 deposit at Pine Point, N.W.T.**, has an open pit Resource of 10Mt M+I at 2.98% Zn and 0.80% Pb. Published PEA mill feed mining and processing costs are \$CDN2.85/tonne mined and \$CDN16.38/tonne mill feed, respectively, for a **total OPEX of \$CDN30.63/tonne mill feed.** Comparatively, the Blende Resource Estimate has used a **total OPEX of \$CDN 47.32/tonne potential mill feed** for the pit shapes, and a cutoff of \$CDN39.35/tonne for potential mill feed.

Blende Project Highlights

- Mineralization extends >6 km along strike and >700 metres vertical. There is potential to substantially increase the Mineral Resource by drilling open pit extensions and stepping out from mineralized drill hole intercepts at the adjacent Far West, Central, Far East and Shanghai Zones.
- 5-Year Class 4 Quartz Mining Land Use Approval in place, allows the Company to, amongst other things, construct a 50-man exploration camp, store fuel on site, develop up to 15 km of new roads, upgrade up to 30 km of existing roads, construct an air strip and drill up to 400 diamond drill holes on the Property.
- All-season access could be provided at some future date by upgrading 24 km road off the recently approved ATAC Rau Project all-season tote road to their Tiger gold deposit.

Blende Property History

- 1961 Geological Survey of Canada (GSC) noted Zn-Pb mineralization in region.
- 1975 Cyprus Anvil staked property.
- 1981 Archer-Cathro re-staked property.
- 1987 NDU Resources purchased property; 3 drill holes totalling 718 metres.
- 1989 Billiton Resources optioned property; 77 drill holes totalling 15,185 metres.
- 1991 Billiton historic resource estimate reported.
- 1993 NDU reassumed control of Blende.
- 1994 NDU drilled 7 holes totalling 596 metres
- 1998 NDU merged with Keno Hill Mines which went into receivership and allowed claims to lapse.
- 2002 Property re-staked by Eagle Plains Resources Ltd.
- 2005 Eagle Plains – Blind Creek Resources options 60% of the Property.
- 2006 Blind Creek drilled 23 hole totalling 4,235.8 metres.
- 2007 Blind Creek drilled 15 holes totalling 3,410.9 metres.
- 2008 Blind Creek drilled 7 holes totaling 1,047.3 metres; acquired 100% ownership.
- 2017 Blind Creek Class 3 permit application, metallurgical studies, geological modeling .
- 2018 Quartz Mining Approval and Land Use permits received. NI 43-101 Resource Estimate announced.

Blende NI 43-101 Mineral Resource Estimate (2018)*

Base Case Mineral Resource (at NSR cutoff grade of \$CDN39.35 (ZnEq=2%))

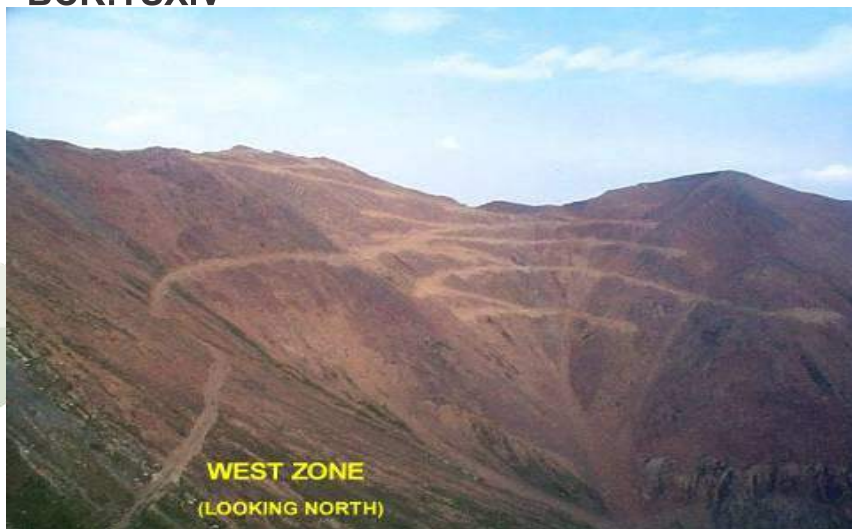
Category	Cutoff ZincEq (%)	In situ Tonnage (ktonnes)	In situ Grades						In situ Metal Content		
			ZincEq (%)	Zinc (%)	Lead (%)	Silver (gpt)	NSR (\$CDN/t)	OXRAT	Zinc (Mlbs)	Lead (Mlbs)	Silver (koz)
Indicated	2.0	3,650	5.18	1.98	1.95	35.7	101.87	0.08	159	157	4,192
Inferred	2.0	32,980	5.03	2.01	1.88	32.0	98.91	0.22	1,461	1,364	33,980

***Moose Mountain Technical Services NI 43-101 Resource Estimate and Technical Report dated May 25, 2018.*

Blende Mineral Resource Estimate (2018) Notes

- The Equivalent Zn and NSR metal price assumptions of: \$US1.20/lb Zn, \$US1.00/lb Pb, and \$US19.00/oz Ag and an exchange rate of US\$0.80 = \$1CDN.
- Metal recovery assumptions are: 70% Zn, 85% Pb and 90% Ag (10% to Zn concentrate and 80% to Pb concentrate). Payables based on comparable smelter terms and a 3% Royalty are; 85% Zn, 95% Pb and 80% Ag.
- Mining costs used for the “reasonable prospects of economic extraction” pit shapes are \$CDN1.88/tonne for all material within the potential open pits.
- Processing, G&A, Surface Services and Tailings costs used have a total of \$CDN37.50/tonne material milled. Costs are based on comparable Zn-Pb-Ag projects in North America. The exchange rate is US\$0.80 = \$1CDN. Open pit slopes are 45 degrees.
- The Zinc Equivalent (ZnEq) calculation uses the assumed prices, recoveries and payables resulting in the following equation:
- $$\text{ZnEQ} = \text{Zn\%} + (\text{Pb\%} * 1.0 * 0.85 * 0.95) / (1.2 * 0.70 * 0.85) + (\text{Ag gpt} / 31.1034 * 19 * 0.90 * 0.80) / (1.2 * 0.70 * 0.85 * 22.0462)$$

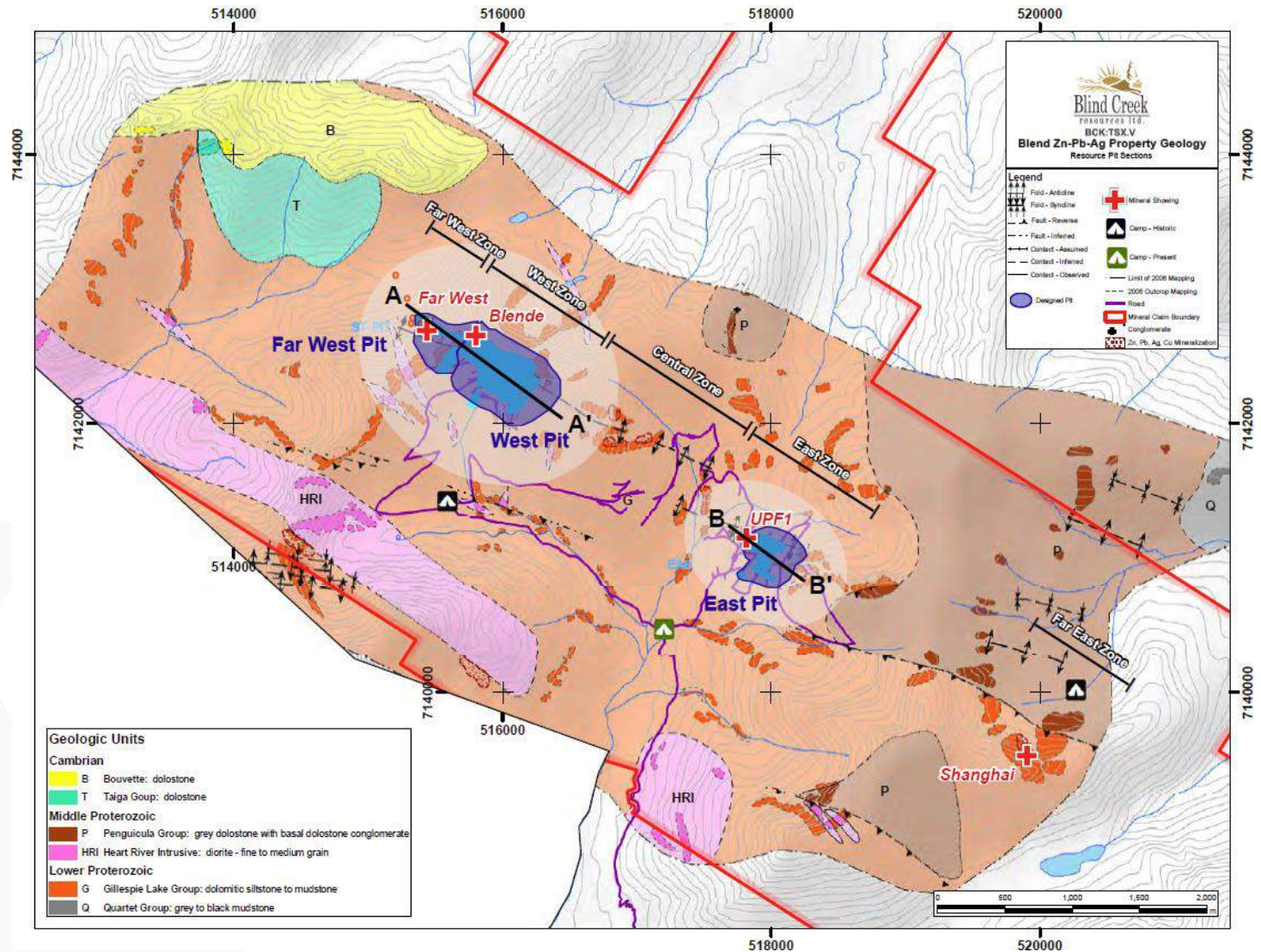
Blende Deposit Aerial Views



Blende Deposit Geology and Mineralization

- The Blende deposit is a Proterozoic-aged carbonate-hosted massive sulphide deposit with features of both Irish-type and clastic-dominated Zn–Pb deposits (M.Moroskat et.al., Mineral Deposita 2014). and is the largest carbonate-hosted Zn-Pb-Ag deposit in Yukon (M. Robinson and C.I. Godwin, Economic Geology 1995).
- The deposit is tabular and dips steeply to the south east, cutting bedding approximately at moderate to high angles. Mineralization occurs intermittently along the structural zone for about 6 km and is up to 200 m in width. The zone is defined by a large-amplitude open, upright anticline and sub-vertical shear/fault zones that follow fracture cleavage.
- Mineralization is epigenetic and forms the matrix in a series of parallel breccia zones which strike east-west and dip steeply south.
- The mineralization consists of yellow, fine to coarse grained sphalerite and galena. Other sulphide minerals include, pyrite and minor chalcopyrite plus tetrahedrite.

Blende Geology, Pit Resource Outlines and Long Section Traces

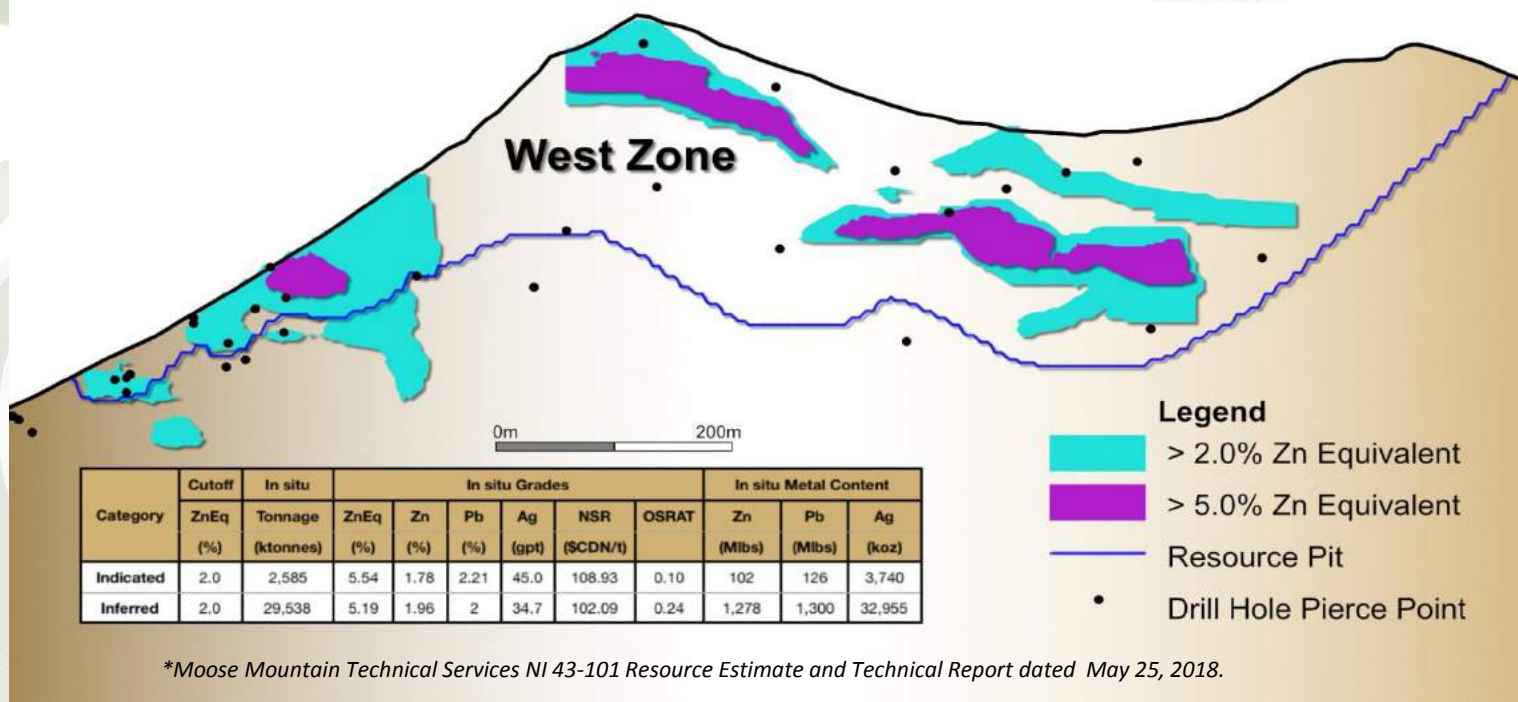


West Zone Pit Resource Longitudinal Section

West

East

BLENDE PROJECT Longitudinal Section A-A'



*Moose Mountain Technical Services NI 43-101 Resource Estimate and Technical Report dated May 25, 2018.

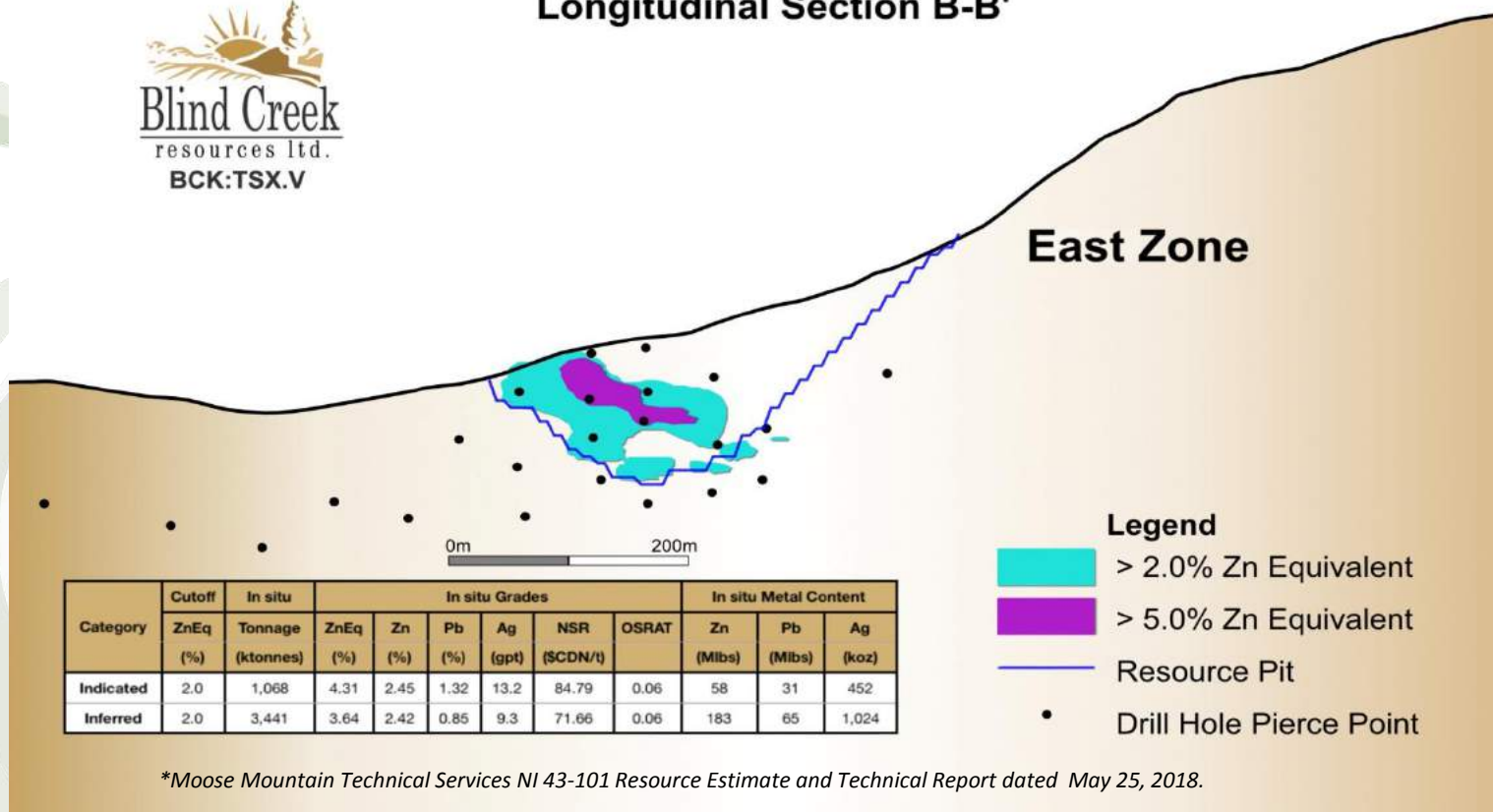
East Zone Pit Resource Longitudinal Section

West

East

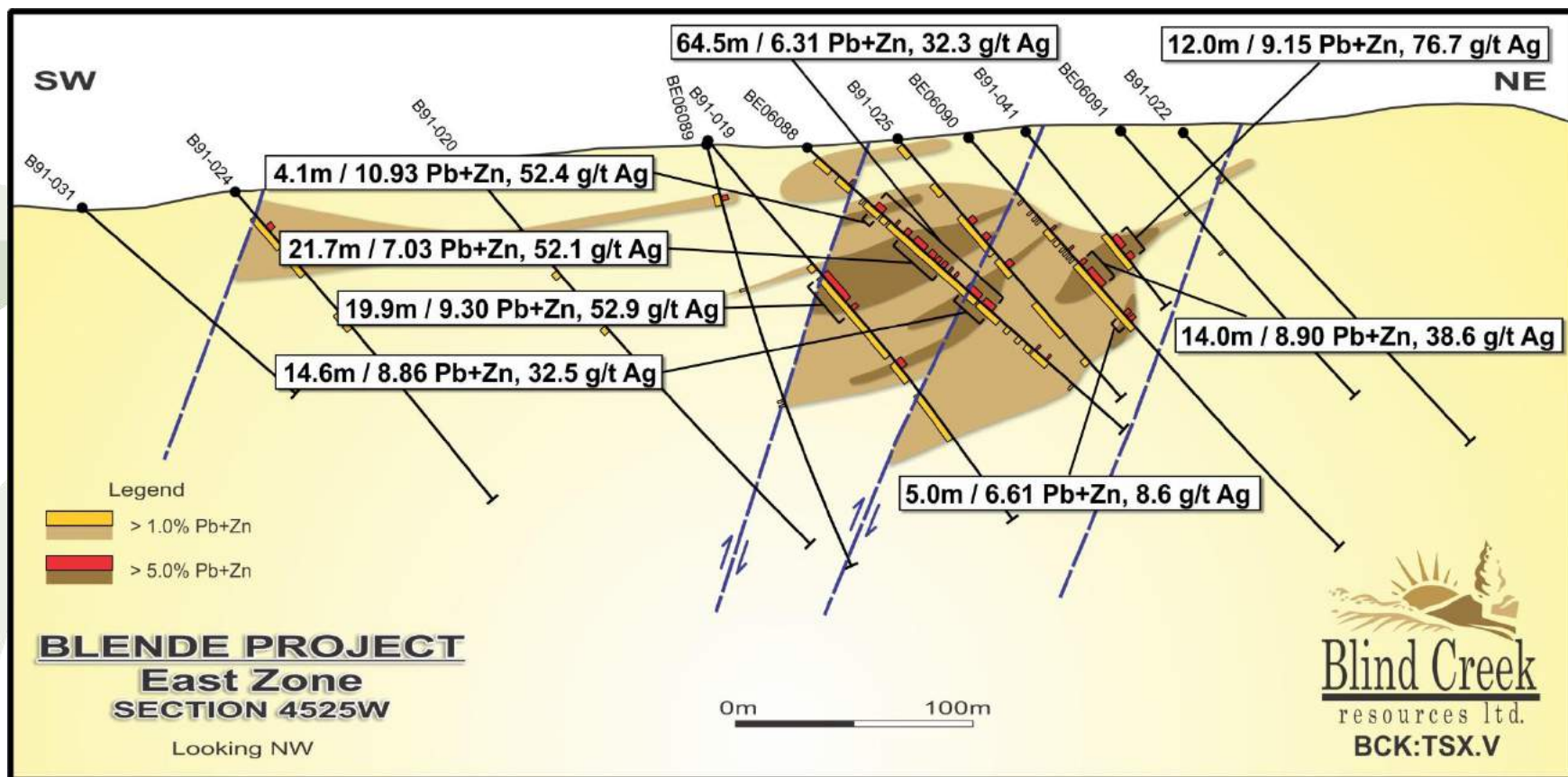
BLLENDE PROJECT

Longitudinal Section B-B'

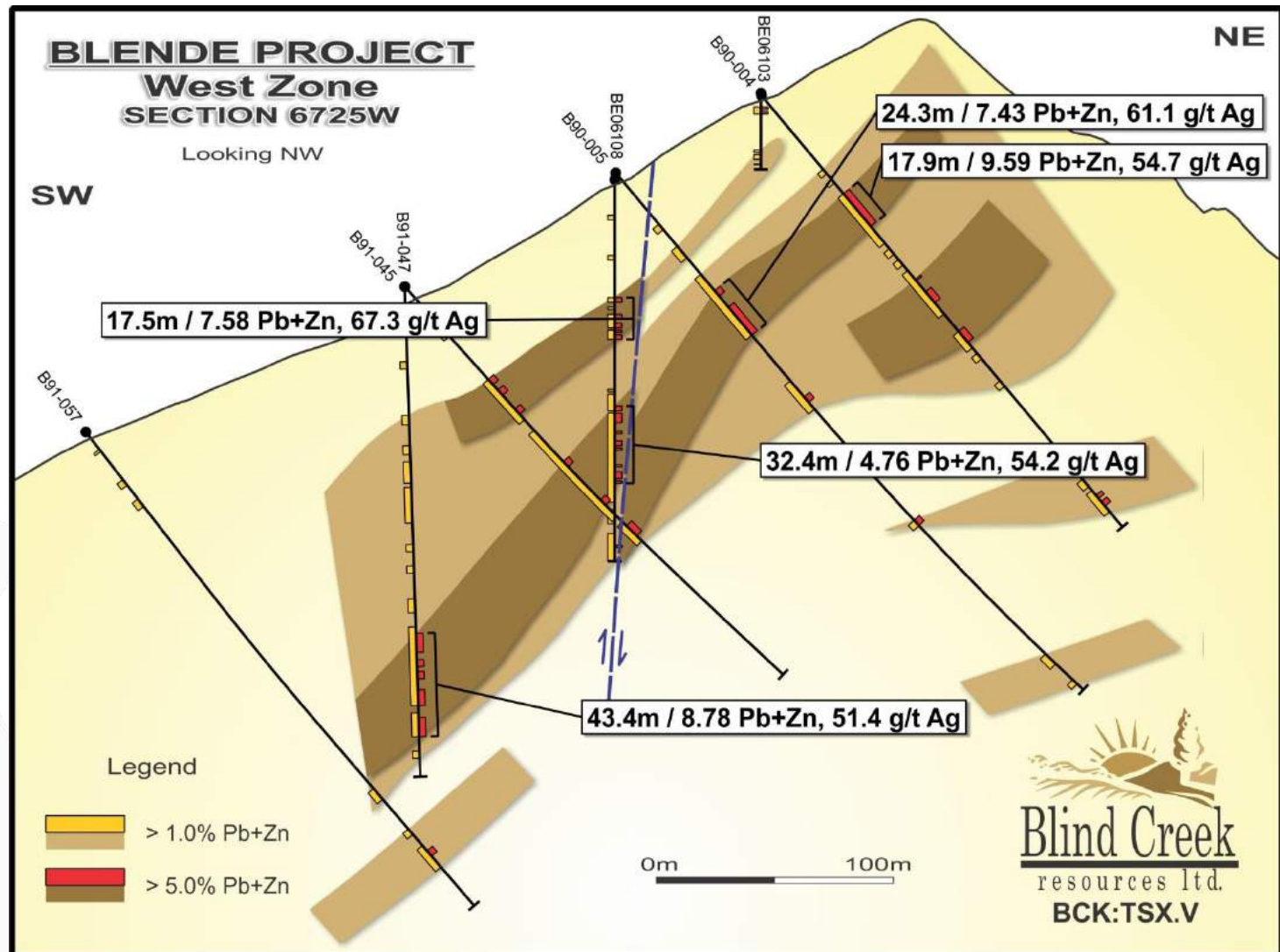


*Moose Mountain Technical Services NI 43-101 Resource Estimate and Technical Report dated May 25, 2018.

East Zone Zn+Pb% and Ag (g/t) Distribution



West Zone Zn+Pb% and Ag (g/t) Distribution

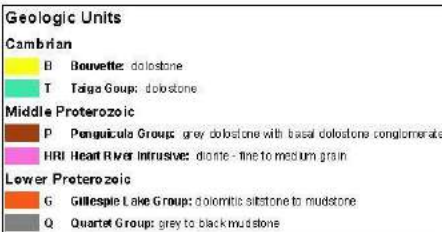


Blende 2017 Metallurgical Results and Upsides

- Despite the elevated extent of sulphide oxidation in the drill core metallurgical samples, test results showed a good response using conventional mineral processing procedures.
- Head grades ranged from 1.5% to 5.4% for Pb, 1.5% to 3.5% for Zn, along with 17 to 65 g/t for Ag.
- Concentrate grades nearly double DMS feed grades and metal recovery ranged from 85% to 90% for Pb and 82% to 86% for Zn, while rejecting approximately half the feed mass.
- Differential flotation performed on the drill core samples also provided an encouraging initial response without the need for fine grinding.
- An average estimated ~70% Zn recovery to the Zn float concentrate and ~85% Pb recovery at a corresponding concentrate grade of ~60% Pb. Most of the Ag reports to the Pb concentrate, with a total Ag recovery of 90%, at a grade of up to 823 g/t Ag into the Pb concentrate, depending on the head assay.

Blende 2017 Metallurgical Results and Upsides

- Mr. Wright, P.Eng. states “With further evaluation the process response can be expected to improve on these results with ongoing project advancement. In part this would be due to evaluating more representative mineralized samples taken at depth that are shown to have a lower extent of sulphide oxidation. In turn that should improve process performance as compared to these more highly oxidized samples that had been stored on surface. **Regardless, metallurgical test results to date provide an encouraging indication that the Blende mineralogy will respond well to standard process techniques.**”



Blende Exploration Upsides

Near Pit

West Zone

- The largest deposit defined to date at Blende. 2008 drill hole (BE08126) marked the first significant mineralization (24.7m @ 1.68% Pb+Zn and 5.7 g/t Ag; including 6.2m @ 4.87% Pb+Zn and 14.9 g/t Ag) encountered in the footwall of the BFZ (main deposit). This opens up entire West Zone to possible additional footwall mineralization.

Far West Zone

- Significant high grade Zn-Pb-Cu-Ag mineralization was intersected in BE08128 (21.6m @ 5.45% Pb+Zn, 52.8 g/t Ag and 0.4% Cu) and is interpreted as the down dip extension of a copper gossan with chalcopyrite, malachite and azurite, exposed at the surface.
- Structural controls of mineralization in the Far West Zone are complex, warranting further drilling to outline the structural influence on the tenure of mineralization.

East Zone

- 2nd largest deposit defined to date, measuring 800 metres long , sphalerite rich with minor galena a weakly oxidized. Excellent near pit expansion potential to northwest and southeast.

Blende Exploration Upsides

Central Zone

- 2007 drill hole intersected **8.0m @ 3.4% Pb+Zn including 3.0m @ 6.5%**. Warrants additional mapping, sampling and drilling.

Far East / Shanghai Zone

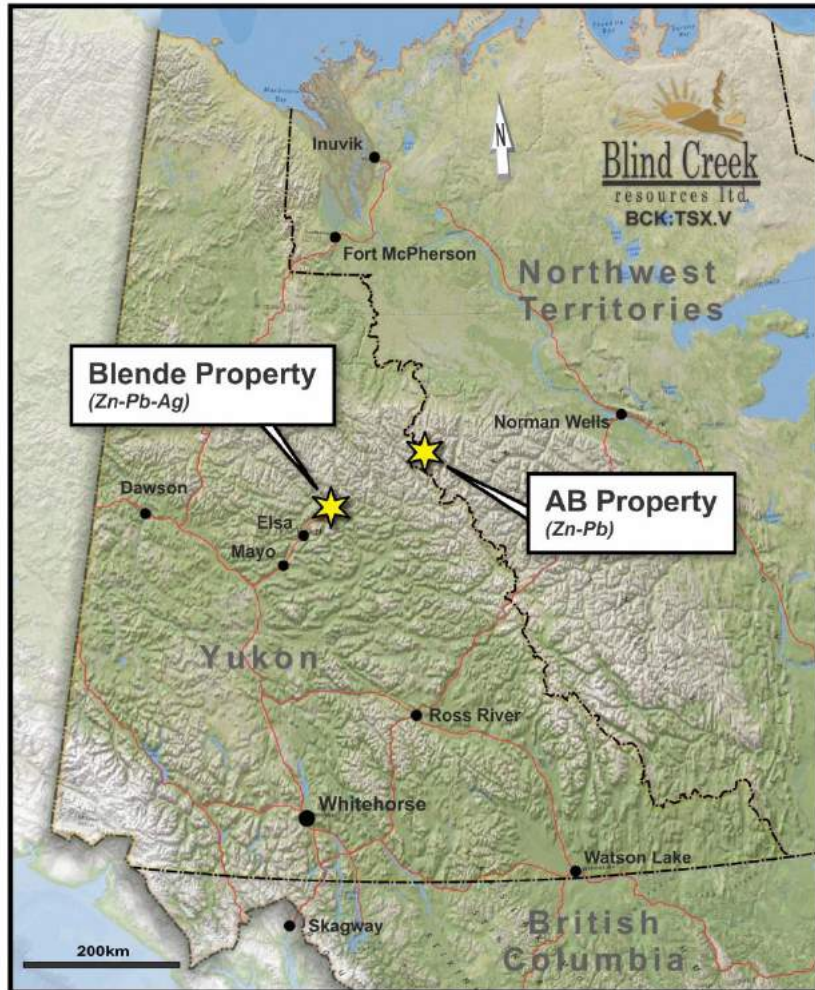
- Recent discovery 3km to east of East Zone in 2004, with 3.0m @ 1.6% Pb+Zn, 6.0 m @ 1.3% Pb + Zn and 1.0m @ 4.3% Pb+Zn intersected in 2 drill holes.
- Breccia hosted sphalerite and galena mineralization intersected at the bottom of one deep hole.

2019 Blende Proposed Exploration Program

Field Program

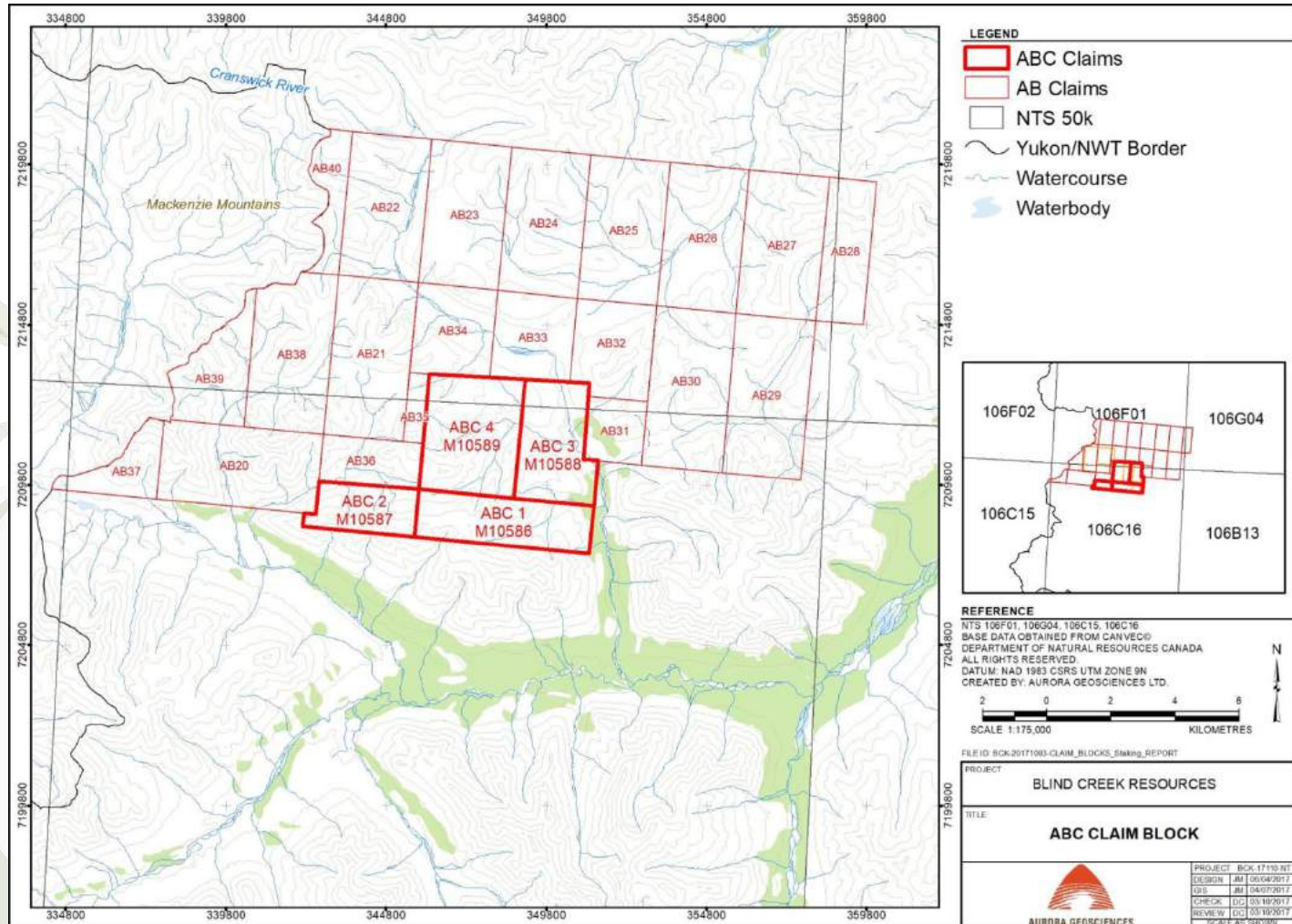
- Re-establish 25 man camp.
- Construction of air strip.
- Geological mapping and sampling program along extensions of the main Blende mineralization corridor.
- 5,000 metres infill, extensional and metallurgical sample drilling to increase deposit size, grade and Mineral Resource.
- Results to provide additional basis for a Preliminary Economic Evaluation (PEA) to commence in early 2019.

The AB (Zn-Pb) Property, N.W.T.

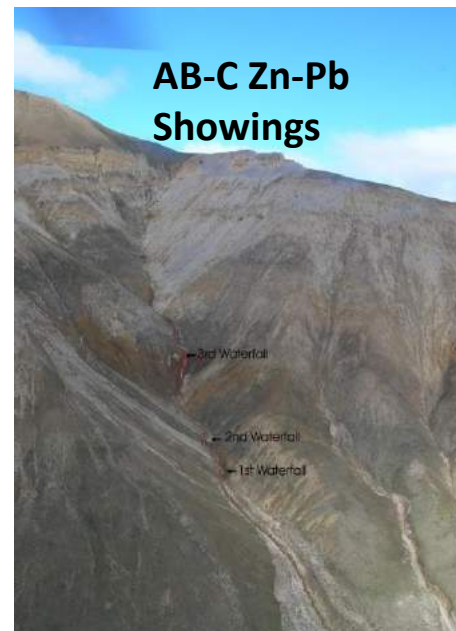


- The AB Property is 100% owned by Blind Creek Resources.
- Drill-ready, 20,000 ha. Mississippi Valley-Type (MVT) Zinc-Lead property acquired on July 27, 2017.
- Located in the Mackenzie Mountains of the N.W.T., 263 km west of Norman Wells and 230 km northeast of Mayo, Yukon.
- Access to the property is by helicopter from a nearby exploration camp serviced by twin engine float planes.

The AB (Zn-Pb) Property, N.W.T. Claim Map



The AB (Zn-Pb) Property, N.W.T.



Previous Exploration



- >\$4.5 M in previous exploration in district by Welcome North, Arctic Red JV, Rio Tinto, Inco, Cominco, Bethlehem and Eagle Plains Resources Ltd. (1974-2014).
- >30 known mineralized occurrences including 2 broad, coincident geological, geochemical and I.P. anomalies that may represent large buried MVT mineralized systems on the property.
- Potential for World Class Deposit.
- Encouraging exploration to date with comprehensive database.

AB Property Geology and Mineralization



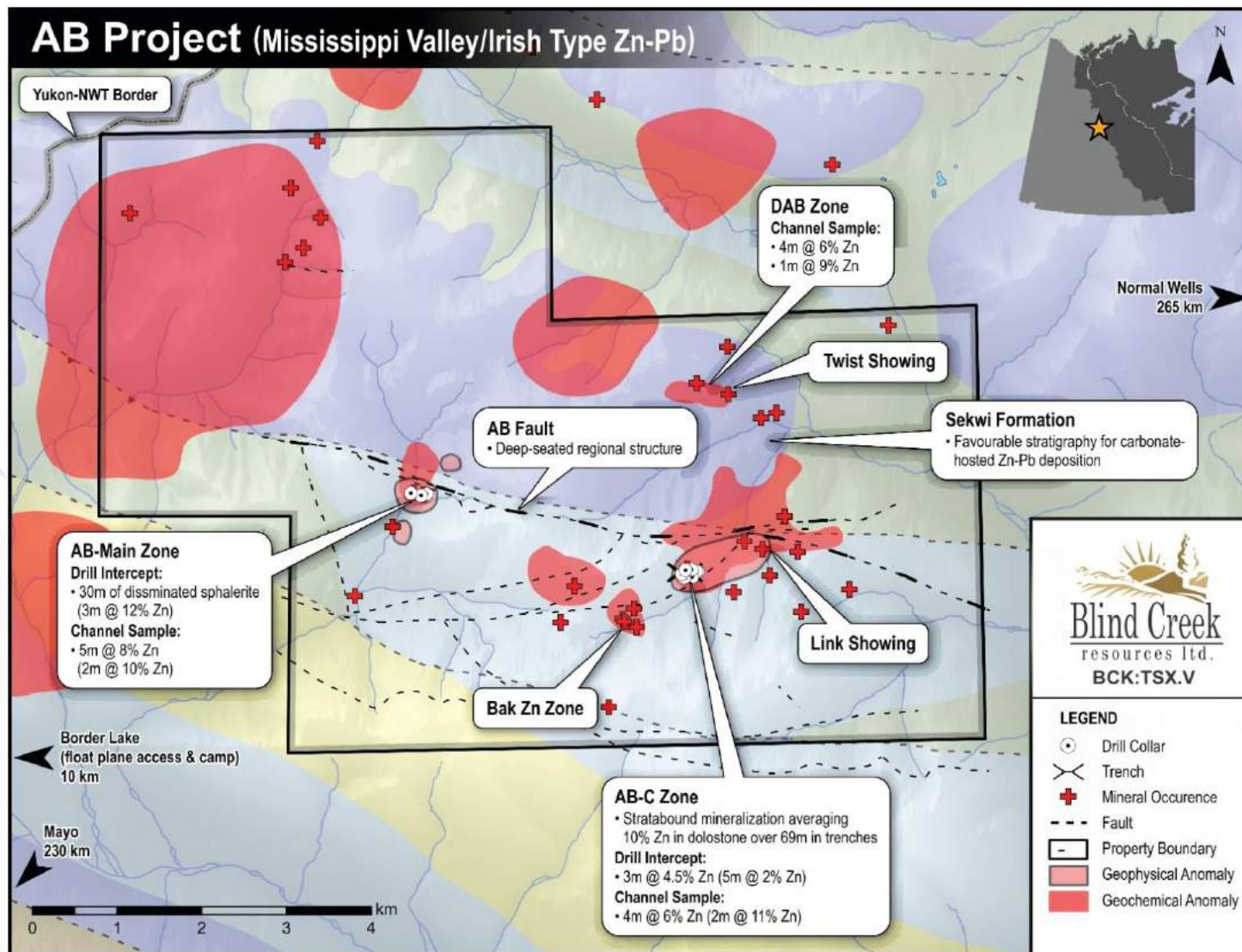
- Host rocks are Lower Cambrian Sekwi Formation dolomite and dolomitic limestone.
- 10-15% sphalerite in veins and replacement.
- Mineralized horizon 15 m thick.
- Extensive dissolution fabrics in host rock.

ABC Zone Mineralization



- 1976 drill intercepts of 12% Zinc over 3 metres, 4.5% Zinc over 3 metres and 2% Zn over 5 metres.
- 2008 I.P. survey by Eagle Plains Resources identified 2 anomalies measuring 500 metres and 1 kilometer long, respectively, over larger Zinc / Iron soil anomalies that have never been drilled.

Property Geology & Exploration Targets



Proposed 2019 Exploration Program

AB (Zn-Pb) Property, North West Territories

- Community consultations.
- Acquire exploration permit for 2019.
- Conduct a 2,500 m summer diamond-drill program to test the AB and AB-C coincidental soil geochemical and I.P. anomalies.
- Additional mapping and prospecting in the Franklin Mountain Formation on high-grade showings characterized by white sphalerite.

Summary

2019 Blind Creek Corporate Objectives

- Complete financing for extensional diamond drilling, Mineral Resource expansion and PEA at the Blende Zn-Pb-Ag Project, Yukon.
- Obtain exploration permit and exploration capital to drill-test the Mississippi Valley-Type AB (Zn-Pb) Project in NWT. (Q3-2018)

Summary

2019 Exploration Objectives

Blende (Zn-Pb-Ag) Property, Yukon

- Re-establish 25 man camp and air strip construction.
- 5,000 metre extensional and deeper drilling program to increase deposit size, grade and mineral resource.
- Additional metallurgical studies.

AB (Zn-Pb) Property, N.W.T.

- Conduct a 2,500 m diamond-drill program to test the AB and AB-C coincidental soil geochemical and I.P. anomalies.

Board of Directors and Management

- **Brian P. Fowler – President, Director**

Mr. Fowler, P.Geo. has 38 years of mineral exploration experience from grassroots work to feasibility studies and mine development, and has fulfilled roles in the exploration industry from field geologist to corporate executive and director. Mr. Fowler's career includes project identification, acquisition and advancement throughout Canada and internationally, exploring for a wide range of commodities including gold, silver and base metals. Mr. Fowler has consulted for 23 years and worked for major companies such as Placer Dome Inc. and Quadra Mining Ltd. in management roles for 15 years. For the past 11 years Mr. Fowler has worked primarily as a mining executive and founded several publicly traded junior exploration companies.

- **Thomas Kennedy – CEO, Director**

Mr. Kennedy, B.Comm., J.D. is a graduate of the University of British Columbia. After an initial career at the Federal Department of Justice, Mr. Kennedy has primarily focused as a legal, financial and business consultant to publicly-traded companies. Mr. Kennedy is currently a member of the Law Society of British Columbia, the Canadian Bar Association, the British Columbia Bar Association, and an Associate member of the American Bar Association. Mr. Kennedy has also served and continues to serve as an officer and/or director of several TSX, TSX-V, CSE and OTCQB publicly traded companies.

- **Andrew H. Rees - Director**

Mr. Rees, B.Comm. has over 20 years experience working with oil and gas and mining companies, and has raised over \$100 million in the public markets. In executive management roles, Mr. Rees has taken projects from discovery to commercial production. Mr. Rees currently serves as a director of a number of publicly traded resource companies. Mr. Rees holds a Bachelor of Commerce from Royal Roads University (British Columbia).

- **Glen Macdonald - Director**

Mr. Macdonald, P.Geo. is a geological consultant with over 35 years experience in prospecting, property evaluation, exploration and development of open pit and underground mines. Mr. Macdonald also has mill processing experience as an operator and project manager. Mr. Macdonald has held numerous positions with public companies listed on the TSX and TSX Venture Exchanges as an officer and a director.

- **Dale Dobson – CFO**

Mr. Dobson, CPA, CGA is a member of the Chartered Professional Accountants of British Columbia. He has been working for TSX-V listed mining companies since 1994.

CORPORATE INFORMATION

TSX.V: BCK – 25.7M shares issued
Suite 804, 750 West Pender Street
Vancouver, BC, CAN, V6C 2T7
www.blindcreekresources.com

Brian P. Fowler, P.Geo. – President and Director
bfowler@blindcreekresources.com (604) 617-8191

Corporate Communications

MarketSmart Communications Inc.
www.marketsmart.ca (877) 261 4466

Nelson Da Silva
(604) 722-0041

Manager Corporate Communications
info@blindcreekresources.com