



December 10, 2009

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For:

Beaver River Area, Nash Creek Map Area 106D 07
Latitude: 64° 24' 39" N/Longitude: 134° 40' 21" W

BLENDIE PROJECT

TECHNICAL REPORT

SUMMARY

Technical Report

The Blende Silver-Lead-Zinc Project

BLIND CREEK RESOURCES LTD.

The Blende property is located in the Yukon Territory and includes a carbonate-hosted polymetallic deposit on the south edge of the Mackenzie Platform, hosted by Middle Proterozoic Gillepsie Group dolomite. The property consists of 260 claim units (5434 ha) situated north of Mayo and Keno Hill, Yukon Territory.

In late 2005, *Blind Creek Resources Ltd* ("Blind Creek") acquired an option to acquire a 60 percent interest in the Blende Silver-Lead-Zinc project from *Eagle Plains Resources Ltd*. ("Eagle Plains"). On April 17, 2009 it was announced that the Blende Project had been sold to Blind Creek Resources. Blind Creek had completed the requirements to earn a 60% interest in the project by completing a total of \$5,000,000 in exploration expenditures, paying \$175,000 in cash and issuing 1,000,000 common shares. The remaining 40% was sold to Blind Creek in return for 4,500,000 voting-class common shares. The property has an underlying 3% NSR (Net Smelter Royalty); 1.0% to Bernie Krefl and 2% to Eagle Plains

Prior exploration by Blende Resources Canada Inc. in the early 1990s delineated two mineralized zones on the property, with historic resources totaling 21.4 million tons grading 1.63 ounces per ton (oz/t) silver and 5.85% combined lead+zinc. The deposit is outlined at surface by an open-ended three mile long soil anomaly with zinc values of up to one percent.

Blende Resources Canada Inc. drilled 77 holes on the property totaling over 14,000 meters along over 3.2 kilometers of strike length, reporting numerous high-grade intercepts at relatively shallow depths. Subsequent step-out drilling by NDU Resources confirmed the continuation of ore-grade mineralization westward, with the addition of significant copper values.

On the basis of diamond drilling and surface trenching, Historical Mineral Resources for the East and West Zones were estimated by Blende Resources Canada Inc. as follows:

HISTORICAL MINERAL RESOURCE				
Blende Property YT				
Blende Property 1991				
Zone	Historical Resource (tonnes)	Zinc %	Lead %	Silver (grams/tonne)
West Zone	15,300,000	3.04	3.23	67.5
East Zone	4,300,000	3.05	1.31	15.1
TOTALS	19,600,000	3.04	2.80	56.0

The above mentioned estimates do not conform with National Instrument 43-101. Neither Blind Creek nor its consultants have completed sufficient work to verify the Historical estimates and these should not be relied upon for investment decisions. The estimates would now be more correctly referred to as Historical Resources.

In 2004 co-author Price was retained by Eagle Plains Resource Ltd to review the historic resource calculations on the Blende Property. This review formed part of his 2004 Technical Report on the Blende Zinc-Lead-Silver Deposit (the "Price Report"). Price concluded that the historic resource estimations are relevant.

In 2005 R.J. Sharp, M.Sc., P.Geol (Alberta and NWT), an expert in carbonate hosted base metal deposits, was retained by Eagle Plains. Mr. Sharp reviewed the "Price Report", visited the property and looked at drill core and drill hole locations. Mr. Sharp also reviewed the Billiton sampling methodology, protocol and resource calculation and agreed with Price's conclusions that the resources were reliable and relevant. Based on the recommendations of Price and Sharp, diamond drilling, geological mapping, prospecting and geochemical surveying was carried out by Eagle Plains and Blind Creek in 2006 – 2008 to test areas of known mineralization and extensions to them, as well as new exploration targets.

In 2006 a total of 4,235.8 m of drilling was completed in 23 holes with an additional 3,410.9m in 15 holes completed in 2007.

The 2008 program consisted of 7 holes totaling 1,047.3m. Added to the historic drilling of 17,598 m in 87 drill holes, the total amount of drilling done on the Blende property is 132 drill holes totaling 25,195.62 m. Diamond drilling has confirmed the grades established by the historic drilling in the East Zone and in three places on the West Zone. Recommendations for further work included a closer spaced drill pattern to further assess the continuity of mineralization along strike between each drill section. Other recommendations included resources and confirm the continuity of mineralization and provide enough data to reinterpret the mineral systematic drill testing of the down dip continuity of mineralization in the West Zone.

The previous evaluations of the property focused on the open pit potential with the recovery of only sulfide minerals. Advances in metallurgical practices for recovering non-sulfide zinc and lead may improve the economics of the known mineralization and should be further investigated. The potential for mining underground to improve grade by decreasing dilution requires serious consideration. Although initially explored as an open-pit target, management of Eagle Plains and Blind Creek feel that there may be potential to develop part of the property as an underground operation.

Numerous high-grade intersections have been reported by past operators, including (amongst others of lower values):

Drill Hole	From (m)	To (m)	Width (m)	Pb %	Zn %	Ag (opt)
B88-001	4.3	29.0	24.7	3.5	3.2	1.7
B88-002	4.3	90.5	86.2	5.3	3.0	3.1
B88-003	3.7	135.9	132.2	3.7	1.8	2.6
B90-006	68.73	92.99	24.26	7.6	2.4	3.15
B90-009	15.0	26.91	11.91	7.1	8.2	3.46
B90-015	34.99	104.85	69.86	5.1	2.3	3.82
B90-019	73.50	93.35	19.85	4.99	3.39	1.86
B90-041	57.0	72.0	15.0	4.89	3.39	1.86
B90-047	145.56	189.0	43.44	1.95	6.80	1.50
B90-060	261.41	269.30	56.05	2.41	3.02	0.69
B91-068	25.25	81.30	56.05	2.41	3.02	0.69
B91-075	105.0	124.15	19.15	4.0	5.06	1.32
BE06088	37.46	103.00	65.54	2.38	3.88	
BE06096	64.40	70.20	5.80	6.33	4.83	

Most geophysical methods have proven very effective in previous exploration efforts at Blende due to the inert nature of the host dolomite. Prior work also established that the deposit is non-acid generating and could be mined by open pit methods, with a stripping ratio of 2.1:1. Preliminary metallurgical studies indicate no significant concentrations of deleterious elements, although oxide lead and zinc interfere to some extent with recoveries, requiring a more complicated processing flow-sheet. In addition, recent work on treatment of oxide zinc and lead ores has resulted in oxide specific metal recovery processes which could be used to process some of the Blende mineralization.

The authors have proposed a three work program. Phase I recommendations include infill drilling at the Far West Zone and metallurgical testing of West Zone oxides; Phase II should focus on exploration drilling in the Far East Zone; and the Phase III proposal is for a major infill drilling program in the West Zone in order to complete a revised resource calculation. Each phase of the program is contingent on results of the previous phase.

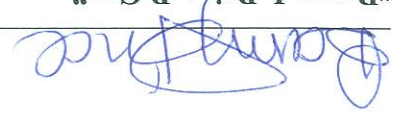
Metallurgical testing in the West Zone to establish recoveries of sulphides and oxide mineralization is also proposed. Once the recoveries are determined the mineralized blocks should be reviewed and a new mineral resource estimated using all of the latest drill intercepts. This should be done in conjunction with a pre-feasibility study to establish mining methods and cut off

grades.
The estimated budget for the diamond drill program is CAN\$3,050,000 and a detailed budget and recommendations for this work are included with the report.

Respectfully Submitted

B. J. PRICE GEOLOGICAL CONSULTANTS INC.

per:



"Barry J. Price, P. Geo"

Qualified Person

December 10, 2009

And:



"Christopher Shannon Gallagher, M. Sc."

Co-Author

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