

DATED:

July 19, 2005

BETWEEN:

EAGLE PLAINS RESOURCES LTD.

OF THE FIRST PART

AND:

BLIND CREEK RESOURCES LTD.

OF THE SECOND PART

BLENDE PROPERTY OPTION AGREEMENT

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BLENDE PROPERTY OPTION AGREEMENT

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SCHEDULE "A" DESCRIPTION OF PROPERTY

SCHEDULE "B" ESCROW INSTRUCTIONS

SCHEDULE "C" JOINT VENTURE AGREEMENT

BLENDE PROPERTY OPTION AGREEMENT

THIS AGREEMENT is dated for reference the 19th day of July, 2005.

BETWEEN:

EAGLE PLAINS RESOURCES LTD., a body corporate incorporated under the laws of Alberta and extra-provincially registered in the Yukon Territory, having an address located at 2720 – 17th Street S., Cranbrook, B.C. V1C 6Y6

(the "Optionor")

OF THE FIRST PART

AND:

BLIND CREEK RESOURCES LTD., a body corporate, incorporated under the laws of British Columbia, and having its registered office located at 15th Floor, 675 West Hastings Street, Vancouver, BC, V6B 1N2

(the "Optionee")

OF THE SECOND PART

W H E R E A S:

A. The Optionor is the legal and beneficial owner of an undivided 100% interest in the Property, generally known as the "Blende Property", and consisting of certain mineral claims located in the Mayo Mining District, Yukon Territory, as more particularly described in Schedule "A" attached to and made a part of this Agreement;

B. The Optionor wishes to grant and the Optionee wishes to acquire an undivided 60% interest in and to the Property on the terms and subject to the conditions set out in this Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and of the mutual promises, covenants, conditions, representations and warranties herein set out, the parties hereto agree as follows:

1. INTERPRETATION

1.1 For the purposes of this Agreement, including the recitals and any schedules hereto, unless there is something in the subject matter or context inconsistent therewith, the following words and expressions shall have the following meanings:

- (a) "Affiliate" shall have the meaning attributed to it by the *Business Corporations Act* (British Columbia);